

Functions of Trust Companies.—Trust companies act as executors, trustees and administrators under wills or by appointment, as trustees under marriage or other settlements, as agents or attorneys in the management of the estates of the living, as guardians of minor or incapable persons, as financial agents for municipalities and companies and, where so appointed, as authorized trustees in bankruptcy. Some companies receive deposits, but the lending of actual trust funds is restricted by law. The figures of Tables 30 and 30A are of particular interest in the case of trust companies, which, on account of the nature of their functions, are mainly provincial institutions, since their chief duties are intimately connected with the matter of probate, which lies within the sole jurisdiction of the provinces.

30.—Summary Statistics of the Operations of Dominion and Provincial Loan and Trust Companies in Canada, as at Dec. 31, 1932.

LOAN COMPANIES.

Item.	Provincial Companies.	Dominion Companies.	Total.
	\$	\$	\$
Book values of assets.....	67,630,093	143,566,386	211,196,479
Liabilities to the public.....	32,474,829	107,758,082	140,232,911
Capital Stock—			
Authorized.....	54,156,533	60,150,000	114,306,533
Subscribed.....	24,567,502	27,247,600	51,815,102
Paid-up.....	22,102,192	19,506,063	41,608,255
Reserve and contingency funds.....	12,560,918	14,739,341	27,300,259
Other liabilities to shareholders.....	3,305,227	1,558,149	4,863,376
Total liabilities to shareholders.....	37,968,337	35,803,553	73,771,890
Net profits realized during year.....	1,105,476	1,699,005	2,804,481

TRUST COMPANIES.

Assets—			
Company funds.....	66,089,950	15,361,656	81,451,606
Guaranteed funds.....	118,672,237	25,222,913	143,895,150
Estates, trusts and agency funds.....	2,061,933,697	215,702,235	2,277,635,932
Totals.....	2,246,695,884	256,286,804	2,502,982,688
Capital Stock—			
Authorized.....	73,480,000	22,350,000	95,830,000
Subscribed.....	32,242,072	11,951,640	44,193,712
Paid-up.....	29,082,987	10,601,822	39,684,809
Reserve and contingency funds.....	20,439,706	3,461,760	23,901,466
Unappropriated surpluses.....	2,471,918	358,183	2,830,101
Net profits realized during year.....	3,171,013	326,327	3,497,340

30A.—Summary Statistics of the Operations of Dominion and Provincial Loan and Trust Companies in Canada, as at Dec. 31, 1933.

LOAN COMPANIES.

Item.	Provincial Companies.	Dominion Companies.	Total.
	\$	\$	\$
Book value of assets.....	67,231,553	138,560,381	205,791,934
Liabilities to the public.....	29,751,516	101,666,653	131,418,169
Capital Stock—			
Authorized.....	51,211,477	61,150,000	112,361,477
Subscribed.....	26,585,500	27,714,400	54,299,900
Paid-up.....	22,643,929	20,230,120	42,874,049
Reserve and contingency funds.....	12,253,336	15,205,070	27,458,406
Other liabilities to shareholders.....	505,475	1,430,585	1,936,060
Total liabilities to shareholders.....	35,402,740	36,865,775	72,268,515
Net profits realized during year.....	962,864	1,423,041	2,385,905